



**Finance & Accounts
University of Hyderabad**

25th June, 2021

CIRCULAR

Sub: Closure of all the Temporary Bank Accounts – reg.

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The Finance & Accounts has been permitting various faculty members / Schools to open separate bank accounts for organizing Seminars / Conferences / Workshops / Training Programmes, etc. While communicating the approval it has been clearly mentioned that the account is to be operated only for a specific period and for a specific purpose and after elapse of this period, the account has to be closed and the available balances, if any, have to be transferred to the UoH A/c.

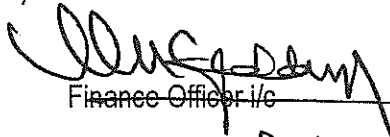
It has been noticed that majority of the temporary bank accounts are still in operation, which is against the conditions of approval. The competent authority vide his orders dt. 25.6.2021 has approved to close all these temporary bank accounts immediately.

All the faculty members / Schools / Departments / Centres are hence advised to

- (i) finish pending transactions (if any) from these bank accounts as soon as possible but not later than 15 July, 2021
- (ii) close the bank accounts on 15 July, 2021 and
- (iii) transfer the available balances, if any, to University Bank A/c No. 10222816262.

The F&A would be informing the bank on 16th July, 2021 to close all the temporary bank accounts and transfer the proceeds to UoH account.

(Authority: Vice-Chancellor's Orders dt. 25.6.2021)


Finance Officer i/c
25/6/21

To

All Schools / Departments / Centres / Sections
Director, CC & CNF – Forward to all Users through email
Webmaster – with a request to upload this Circular on the UoH website